

NINETY-NINTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 272CA

PROPOSED CONSTITUTIONAL AMENDMENT

Introduced by Connealy, 16

Read first time January 17, 2006

Committee: Urban Affairs

1           THE MEMBERS OF THE NINETY-NINTH LEGISLATURE OF NEBRASKA,  
2       SECOND SESSION, RESOLVE THAT:

3           Section 1. At the general election in November 2006 the  
4       following proposed amendment to the Constitution of Nebraska shall  
5       be submitted to the electors of the State of Nebraska for approval  
6       or rejection:

7           To amend Article VIII, section 12:

8           VIII-12 For the purpose of rehabilitating, acquiring, or  
9       redeveloping ~~substandard and blighted property in a redevelopment~~  
10      ~~project as determined by law, property, the Legislature may by law~~  
11      authorize any city or village of the state, ~~may,~~ notwithstanding  
12      any other provision in the Constitution, and without regard  
13      to charter limitations and restrictions, to incur indebtedness,  
14      whether by bond, loans, notes, advance of money, or otherwise.  
15      Notwithstanding any other provision in the Constitution or a local  
16      charter, such cities or villages may also pledge for and apply to

1 the payment of the principal, interest, and any premium on such  
2 indebtedness all taxes levied by all taxing bodies, which taxes  
3 shall be at such rate for a period not to exceed fifteen years, on  
4 the assessed valuation of the property in the project area portion  
5 of a designated blighted and substandard area that is in excess of  
6 the assessed valuation of such property for the year prior to such  
7 rehabilitation, acquisition, or redevelopment.

8           When such indebtedness and the interest thereon have been  
9 paid in full, such property thereafter shall be taxed as is other  
10 property in the respective taxing jurisdictions and such taxes  
11 applied as all other taxes of the respective taxing bodies.

12           Sec. 2. The proposed amendment shall be submitted to the  
13 electors in the manner prescribed by the Constitution of Nebraska,  
14 Article XVI, section 1, with the following ballot language:

15           A constitutional amendment to remove a requirement that  
16 property be substandard and blighted for purposes of  
17 rehabilitating, acquiring, or redeveloping such property  
18 through use of debt.

19           For

20           Against.